

Sopa9m:Comments and suggestions on Draft CERC (Power Market) (First Amendment) Regulations, 2025

< sjain218@gmail.com >

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To "secy"<secy@cercind.gov.in>

Cc "ashutosh.sharma"<ashutosh.sharma@nic.in>

Tags Not in Contacts

Dear Sir,

This is in reference to CERC's notice for submission of comments/suggestions/objections on the Draft Central Electricity Regulatory Commission (Power Market) (First Amendment) Regulations, 2025 Dated: 4.8.2025.

In order to ensure accountability following suggestions on Dreft Regulations is submitted for consideration :-

1. The Commission should ensure that the requisite explanatory memorandum is published along with any draft regulations.
2. OTC platforms should not be allowed to offer REC contracts, capacity contracts and battery energy storage system contracts.
3. An ID system should be established such that each market participant is assigned a unique ID as an identifier across all OTC platforms and power exchanges.
4. OTC guidelines 2022 should be amended to introduce guiding standardised contracts for each contract type OTC platforms are allowed to offer.
5. OTC platforms should receive formal approval from the Commission before offering any new contract types.
6. Data reporting mandates on OTC platforms via Form IV-I of the CERC trading licensee regulations 2020 should be amended to accommodate the new type of contracts OTC platforms are allowed to offer.
7. The Commission should ensure that OTC platforms make publicly available critical data on all contract types being offered in an easily accessible and downloadable format on their website.
8. Data on OTC platform trades should be separately reported and analysed by the Commission as part of the monthly and annual market monitoring reports.

Regards,

SANJEEV JAIN

Chief Engineer (Retd.) CREDA .

E-142 Dream Homes

Omaxe City-1

INDORE (MP)

Mobile- 09826137734,

[Email-sjain218@yahoo.co.in](mailto:sjain218@yahoo.co.in).

Renewable Energy , Energy Efficiency, Green Building , Carbon Market

& Sustainability Consultant/Advisor
Certified Energy Auditor (BEE)
Accredited Green Building Professional (IGBC)

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